

ACN/ SNI AQUISITION “AT A GLANCE”

Alumni Capital Network, a NYC private equity firm, acquired controlling interest in SNI, a PA wholesaler of fashion accessories and innovator of “Everything’s \$10”

- SNI’s co-founders, Todd and Randy Cohen, will retain significant ownership
- SNI, based in Bensalem, Pennsylvania, supplies more than 3,000 retailers in airports, casinos, cruise ships, museums, military bases, and tourist destinations
- ACN brings a unique formula of Equity, Expertise and Execution – including a network of former Accenture partners who will work side by side with SNI

SNI’s consumers, customers, suppliers, and employees will see immediate benefits

- Wider variety of products for consumers
- Increased demand and better service for customers and suppliers
- More jobs and advancement opportunities for employees

SNI is poised to achieve rapid strategic growth in the consumer accessories market

- Embracing “What SNI does best” by maintaining superior relationships while expanding product lines, improving technology and streamlining operations
- Increasing retail presence at Indian casinos, truck stops (Barjan), and military malls (Army & Air Force Exchange Service)
- Promoting partnerships with entrepreneurs to launch independent boutiques
- Expanding Cloudz brand of travel accessories in global travel market

CONTACT: Sarah Richards, SD Communications, serichards33@gmail.com

